

DIRECTORS

Kristie A. Brown, Senior Vice President of Trust & Human Resources Development, Iowa State Bank
Jonathan Grether, Chief Operating Officer, Pharmacists Mutual Insurance Co.
Sara Guenther, Attorney
Dr. Alan R. Klepper, Optometrist
Thomas J. Larson, Retired, Iowa State Bank
Matthew Muller, Partner, Farm & Home Services

Michael J. Reynolds, Retired, Iowa State Bank
Timothy J. Struecker, DVM, Farmer
Thomas L. Van Overbeke, Chairman, President & CEO, Iowa State Bank
Laurie Vitzthum, Executive Vice President & CFO, Iowa State Bank
R. Scott Whyte, Retired, Iowa State Bank

OFFICERS

Thomas L. Van Overbeke, Chairman, President & CEO
Laurie Vitzthum, Executive Vice President & CFO
Dennis Rucker, Executive Vice President, Ag/Commercial Loan Officer
Jason Wartick, Senior Vice President & Chief Credit Officer
Kristie A. Brown, Senior Vice President of Trust & Human Resources Development
Jackie Smith, Executive Secretary
Kathy A. Nelson, Vice President, Cashier & Director of Retail Banking
Elizabeth Stowater, Vice President, Marketing
Sharon Marty, Vice President, Information Systems
Larry Conlon, Vice President, Ag/Commercial Loan Officer

Brenda J. Schutjer, Vice President, Ag/Commercial Loan Officer
Rosemary Clouse, Vice President, Compliance Officer
Sara Metzger, Vice President, Accounting Officer
Robert Geesman, Assistant Vice President, Loans
Brenda Hannover, Assistant Vice President, Mortgage Loan Officer
Ben Kern, Loan Officer
Levi Trauger, Loan Officer
Iris Erdmann, Loan Support Officer
Brian Malm, Loan Officer
Tara Brown, Assistant Vice President, Network Administrator
Richard Gores, Information Security & Systems Officer

STAFF

Andrea Berte
Jenna Betz
Amanda Boeckholt
Amber Brace
Susan Burrs
Jenny Ernst
Rosalind Gomez

Linda Groen
Patty Hammer
Corinna Hefty
Janelle Hoffman
Kim Hohensee
Dana Ingalls
Cindy Kohlhaas

Pat Kuper
Jacky Lucas
Brianna Marso
Julie McGrauth
LaDonna Meyers
Jen Naig
Kirsty Riggert

Tana Schultze
Holly Simonson
Jami Stewart
Brooke Thilges
Haley Tiffany
Amy Wolter
Becky Zinnel

ISB FINANCIAL

Rob LeMarr, Vice President/General Manager of Loan Production Services

Jeff Russell, Vice President/Business Development Officer



IOWA STATE BANK

Helping People Succeed!



IOWA STATE BANK

ALGONA

MAIN OFFICE
5 East Call St.
Algona, IA 50511-2499

PHONE 515.295.3595
TOLL-FREE 800.ISB.3595
FAX 515.295.3204

STATE STREET OFFICE

415 East State St.
Algona, IA 50511

PHONE 515.295.2439

CORWITH

P.O. Box 180 | 104 NW Elm St.
Corwith, IA 50430

PHONE 515.583.2390
FAX 515.583.2532

RUTHVEN

P.O. Box 249 | 1108 Gowrie St.
Ruthven, IA 51358

PHONE 712.837.5215
FAX 712.837.5213

WESLEY

P.O. Box 218 | 108 Main St.
Wesley, IA 50483

PHONE 515.679.4533
FAX 515.679.4074

www.BankISB.com

Find us on Facebook

MEMBER FDIC

STATEMENT OF CONDITION AND CORPORATE CITIZENSHIP REPORT



IOWA STATE BANK

DECEMBER 31, 2017



CORPORATE CITIZENSHIP REPORT 2017

At Iowa State Bank we help people succeed. Since 1928 we have supported the communities we serve. Annually we support local organizations with donations totaling in excess of \$115,000. We're proud to support the health, educational and recreational organizations that make our communities a better place to live.

EXCELLENCE IN CUSTOMER & COMMUNITY SERVICE

Our employees have the longest-running Relay for Life team in Kossuth County. Our offices in Algona, Corwith, Ruthven and Wesley are involved in the American Cancer Society's annual Relay for Life. In 2017 the group contributed its highest-ever total to the Relay for Life – \$9,039!



INTEGRITY & HONESTY COMBINED WITH CONFIDENTIALITY

Our employees demonstrate their commitment to our customers every day. That commitment shows with over 30% of our employees working at the bank for 20 years or longer.



OWNERSHIP THAT PROVIDES FOR LOCAL DECISION MAKING

Iowa State Bank is proudly owned by Mid-Iowa Bancshares Co., a holding company comprised of shareholders committed to community banking – in Algona, Corwith, Ruthven and Wesley.



TOP IOWA WORKPLACE

Helping people succeed is what Iowa State Bank is known for; this includes helping our employees be successful, too. Iowa State Bank has been one of Iowa's Top Workplaces for six consecutive years. Results are based on employee feedback.



STATEMENT OF CONDITION

DECEMBER 31, 2017

ASSETS

Cash & Due from Banks	5,955,379.00
U.S. Agency Bonds	39,408,430.00
State & Municipal Bonds	28,098,045.00
Other Bonds	1,121,750.00
Loans & Leases	215,526,926.00
Banking House	2,710,267.00
Furniture & Fixtures	568,735.00
Intangible Assets	3,097,105.00
Other Assets	11,360,768.00
Other Real Estate	2,457.00

TOTAL ASSETS: \$307,849,862.00

CAPITAL AND LIABILITIES

Deposits	236,747,543.00
Securities Sold Under Repurchase Agreement	12,407,391.00
Fed Funds Purchased	7,620,000.00
Other Liabilities	12,096,233.00
Capital	1,000,000.00
Surplus	13,206,029.00
Undivided Profits	22,394,220.00
Unrealized Security Loss – Avail. For Sale	(93,098.00)
Allowance Loan Losses	2,471,544.00
Total Capital & Reserves	38,978,695.00

TOTAL CAPITAL AND LIABILITIES: \$307,849,862.00



IOWA STATE BANK

Since 1928, we have served the community as your financial partner and as a home-owned, independent bank. Member Federal Deposit Insurance Corporation. Each depositor insured to at least \$250,000.